



ASPENCOIN

Frequently Asked Questions

Powered by:

SOLIDBLOCK

What do I receive as an investor in Aspen Digital Coin? When you invest in AspenCoin, you will receive your stock / share value in the form of Digital Tokens, also known as Asset Backed Tokens. The digital tokens represent equity ownership stake at a current value of \$1 per token.

What am I investing in? An equity position in the St. Regis Aspen Resort provided by the participation in the Operating Partnership. Aspen Digital Token will represent an indirect ownership interest in one deposited share of the Company's common stock, par value \$0.0001 per share (our common stock).

Who can invest? Initial Token holders may be either; Accredited Investors in accordance with applicable laws, or Non-U.S. persons as defined in applicable laws. Under the Reg D 506 (c): Only accredited investors in the U.S can participate in the Aspen Digital Coin offering.

What is the minimum investment? Investors must purchase a minimum of \$10,000 of Aspen Digital Tokens to participate in this Offering.

What is the initial price of the Aspen Digital Coin? The initial price of an Aspen Digital Token is \$1.00.

Where can you purchase Aspen Digital Tokens? Investors may go to Templum Markets (see link below) for the onboarding process to purchase Aspen Digital Coins. Investors will need to provide the necessary information to ensure that purchasers of Aspen Digital Tokens are adhering to and applicable to KYC and AML guidelines.
<https://templummarkets.com/aspen>

What is a security token? A security token represents traditional, private security interest. It could represent a share in a company, an LP interest in a fund or a trust, or a member share in an LLC. Essentially, you're taking something that you have on paper today and you're putting an electronic wrapper around it.

Why security Tokens? Security tokens replace paper certificates with digital tokens on the blockchain. Security tokens enable liquidity, trading scale, and new financing models that benefit both the investor and the issuer. For the last 1,000 years ownership of most assets were managed by all parties to each transaction signing paper certificates. With tokenized securities there is one document that defines the rights of token holders, the tokens themselves are a proxy to that master document, and they can trade just like cryptocurrencies, within regulations.

What is a SMART contract? Smart contracts are self-executing contracts with the terms of the agreement between buyer and seller being directly written into lines of code. The code and the agreements contained therein exist across a distributed, decentralized blockchain network. Smart contracts permit trusted transactions and agreements to be carried out among disparate, anonymous parties without the need for a central authority, legal system, or external enforcement mechanism. They render transactions traceable, transparent, and irreversible.

What are the risk and disadvantages associated with security tokens? The risks are not security risks. We have the ability to freeze trading on behalf of the issuers. Let's say you want to move back to paper — we would freeze trading and re-issue paper. Your hassle is some reputation exposure, some administrative expense, and some dashed investor expectation as to liquidity, but none of those are catastrophic. This is not like cryptocurrencies such as Bitcoin or Ether where if you lose control of them, you have lost that asset. This is a real world asset that only has a cryptographic representation. The asset is still there. You still have a real-world cap table.

What is Reg D 506 (c) offering? Rule 506 (c) offerings can use general solicitation but must be sold to accredited investors only. Here the market will let investors dictate the type of information that they need in order to make informed investment decisions.

How do I store my tokens? You can keep Aspen tokens in any wallet that supports ERC-20 tokens. The AspenCoin follows ERC20 protocols for the tokenization of securities and other assets. The ERC-20 standard facilitates the creation of functional tokens for the Ethereum network. Ethereum is defined as the next generation blockchain, which aims to support such advanced features including user-issued coins, decentralized exchanges, and smart contracts.

What is a Wallet? In order to use any cryptocurrency, you will need to use a cryptocurrency wallet. A crypto wallet is a secure digital wallet used to store, send, and receive digital currency. The AspenCoin is a crypto asset built on the Ethereum network and will work with any Ethereum ERC20 wallets.

What if I don't want a wallet right now? There is a Custodian Option. Your shares will be kept on record with ComputerShare while your tokens will be stored securely within the master wallet. They will be un-activated for issue at a later date of your choosing. Once you are ready to transfer or trade, simply let us know and we will issue the tokens to your wallet, or to your selected exchange.

What happens if my wallet is hacked, Lost or Stolen? Your Investor information is still listed within the Registrar, so your shares are secure. You will be required to provide Proof of Identification. After review, the administrator will reissue your tokens to a new wallet ID.

How do I trade my tokens? A person will be able to trade their tokens on a Alternative trading system (ATS)

What is an ATS exchange?

Alternative trading system (ATS) is a US and Canadian regulatory term for a non-exchange trading venue that matches buyers and sellers to find counterparties for transactions.

What ATS exchange will we be listed on?

In the future we intend to list Aspen Digital Tokens on the alternative trading system (ATS) operated by Templum and possibly other ATS or exchanges; which are registered with SEC to trade unregistered securities and have the technological capability to handle token trading.

What documents will I receive as an investor? Investors will receive audited annual financial statements of the St. Regis Aspen Resort within ninety (90) days after the end of each fiscal year or soon thereafter as reasonably possible. Unaudited quarterly reports will be provided to Investors within twenty-one (21) days after the end of each calendar quarter. The Issuer, in his or her discretion, may furnish additional reports to the investors as deemed appropriate at anytime. The investor will also receive a login to access financial statements on Aspencoin.io.

Will there be dividends? Yes, there will be dividends attached to the Aspen Digital Coin. At the moment we anticipate the dividend yield to be approximately 4.7%.

How do I get my dividend?

Dividends generate a crypto dividend which will push Ethereum to investors wallets. ComputerShare will distribute the dividends according to the Whitelist.

How often will my investment change in value?

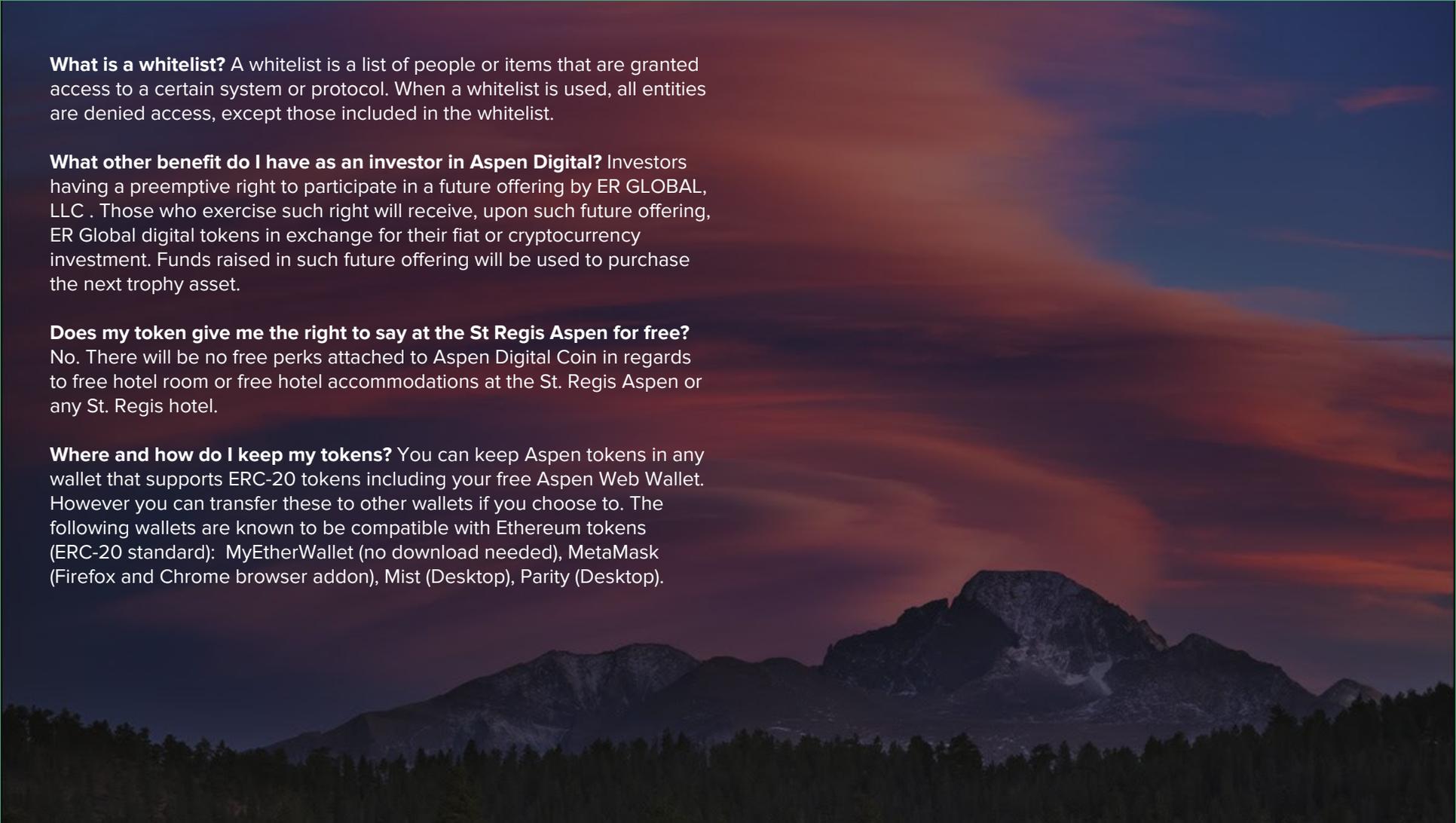
At the moment we attached a JLL appraisal to the Private Placement Memorandum (PPM) for the St Regis Aspen Hotel which was appraised on June of 2018. We plan on providing an appraisal when deemed necessary.

Will there be liquidity? We will take the necessary steps to provide liquidity.

1. Listing on Templum Markets, LLC an alternative trading system (ATS) exchange.

2. Will provide liquidity through BANCOR;

- a) Continuous Liquidity- On the Bancor Network, tokens are always available for purchase regardless of trade volume.
- b) No spread- On Bancor, the price for both selling and purchasing tokens is the same due to the algorithmic price calculation of the Bancor Formula.
- c) No Order Book / Predictable price slippage - If someone is looking to buy more tokens than any 1 person is selling at the desired price. Bancor does not have an order book and all prices are calculated using a formula so the price slippage for every transaction is known ahead of time.



What is a whitelist? A whitelist is a list of people or items that are granted access to a certain system or protocol. When a whitelist is used, all entities are denied access, except those included in the whitelist.

What other benefit do I have as an investor in Aspen Digital? Investors having a preemptive right to participate in a future offering by ER GLOBAL, LLC . Those who exercise such right will receive, upon such future offering, ER Global digital tokens in exchange for their fiat or cryptocurrency investment. Funds raised in such future offering will be used to purchase the next trophy asset.

Does my token give me the right to say at the St Regis Aspen for free? No. There will be no free perks attached to Aspen Digital Coin in regards to free hotel room or free hotel accommodations at the St. Regis Aspen or any St. Regis hotel.

Where and how do I keep my tokens? You can keep Aspen tokens in any wallet that supports ERC-20 tokens including your free Aspen Web Wallet. However you can transfer these to other wallets if you choose to. The following wallets are known to be compatible with Ethereum tokens (ERC-20 standard): MyEtherWallet (no download needed), MetaMask (Firefox and Chrome browser addon), Mist (Desktop), Parity (Desktop).